



CREDIT APPLICATION AS ON: (..... / /)

SSCO-OP ACCOUNT NAME: _____

APPLICANT NICKNAME: _____

FARMNAME: _____

SSCO-OP ACCOUNT NO: _____

APPLICANT TELEPHONE NO: _____

APPLICANT CELLPHONE NO: _____

PRODUCTION CREDIT REQUIRED: R _____

MONTHLY CREDIT REQUIRED: R _____

- Application form must be completed fully and correctly **and signed**.
- The attached bank enquiry form(s) must be completed by your commercial bank(s) and furnished to SSCO-operative together with the application form.
- Proof of any other debts (personal loans, bonds, hire-purchase) must be furnished to SSCO-op.
- A copy of the most recent financial statements must be furnished to SSCO-op.
- Use an annexure if the space is insufficient on the application form.
- **Please Note:** credit insurance particulars to be completed on page 10
- A cash flow budget should also be furnished to SSCO-op.

I, the undersigned, declare that the information given herein is correct, that no information that may affect my position has been omitted. I declare and give unlimited consent that, at any time, SSK may check my financial information at the relevant institutions (e.g. Bank / Landbank or other Co-operatives) if so desired.

I, the undersigned, cede, transport, and transfer this to the Central South Cooperative Ltd. from PO Box 12, Swellendam, the amount of the yield of my harvests (winter and summer) in order to shorten my financial obligations arising from means of production and other purchases by myself and services rendered by the said Co-operative. I hereby nominate to any Organization, Company, Co-operative or Individual to whom I have sold the above-mentioned crop or a portion of the above-mentioned crop, an irrevocable power of attorney and the necessary authority to pay to the said Central South Co-operative Ltd, the amount concerned the yield of my harvests (winter and summer) and all such payments made by them will be of full strength as if I did it myself.

I hereby confirm that the harvest has not been ceded to any other institution or person as per this application.

.....
SIGNATURE

.....
DATE

1. Farming Property

1.1 Own property (extent in Ha)

Farm name:					
Registered in the name of:					
Dryland:					
Cultivated					
Karoo (field)					
Thatching (field)					
Mountain & Field					
Other (specify):					
Irrigation					
Permanent					
Orchards (specify):					
Other (specify):					
Total (ha):					

Water rights registered (ha)					
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1.2 Leased property (extent in Ha)

Farm name:					
Owner:					
Rent (per year)					
Dryland:					
Cultivated					
Karoo (field)					
Thatching (field)					
Mountain & Field					
Other (specify):					
Irrigation					
Permanent					
Orchards (specify):					
Other (specify):					
Total (ha):					

2. Crops and Livestock (For the next 12 months)

2.1 Proposed planting of each crop / fruit to be produced (Cash, long term and pasture)

Crop / fruit planned to be produced	Ha	Expected Price/ton	Expected Yield/ha
Canola		R	
Wheat		R	
Barley		R	
Oats (breakfast)		R	
Oats (feed)		R	
		R	
Other (specify):		R	
		R	
		R	
		R	
		R	
		R	
		R	
		R	

2.2 Estimated Sales - Dairy

Type of Dairy Cattle:		Stable Average (l / day / cow):		Price per litre:	R
Type of Dairy Cattle:		Stable Average (l / day / cow):		Price per litre:	R

2.3 Livestock - Own

Details	Stock on hand		Estimated stock sales		
<u>DAIRY CATTLE</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Bulls		R		R	
Cows (with milk)		R		R	
Cows (without milk)		R		R	
Heifers (12-24 months)		R		R	
Calves (0-12 months)		R		R	
Bullocks / Culling		R		R	
Stud bulls		R		R	
Stud cows		R		R	

Details	Stock on hand		Estimated stock sales		
<u>BEEF CATTLE</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Bulls		R		R	
Cows		R		R	
Heifers (12-24 months)		R		R	
Calves (0-12 months)		R		R	
Bullocks / Culling		R		R	
Stud bulls		R		R	
Stud cows		R		R	

2.3 Livestock - Own (continued)

Details	Stock on hand		Estimated stock sales		
<u>SHEEP</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Rams		R		R	
Ewes		R		R	
Lambs: Weaned		R		R	
Lambs: Unweaned		R		R	
Kapaters		R		R	
Stud rams		R		R	
Stud ewes		R		R	

Details	Stock on hand		Estimated stock sales		
<u>OSTRICHES</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Ostriches (Slaughter)		R		R	
Ostriches (Breeding)		R		R	
0 - 6 month chicks		R		R	
6-12 month chicks		R		R	

Details	Stock on hand		Estimated stock sales		
<u>OTHER LIVESTOCK</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
		R		R	
		R		R	
		R		R	
		R		R	
		R		R	
		R		R	
		R		R	

2.4 Livestock - Rental

<u>DETAILS</u>	Number	Rental (per head / year)
Ewes		R
Cows		R
Other (specify):		R
		R
		R
		R
		R
		R
		R

3. Financial Overview of Applicant (Part 1)

3.1 Other estimated income and expenses

3.1.1 Miscellaneous Income (Excluding pg. 3 & 4) (For example: Rental income, contract work etc.)

Farming Activities:	Net Income per year
a)	R
b)	R
c)	R
d)	R
Non - Farming Activities:	Net Income per year
a)	R
b)	R
c)	R
d)	R

3.1.2 Livelihood / Drawings (per month)	R
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3.2 Assets

3.2.1 Stock: (For example: Seed, fertilizer, unsold grain)

a)	R
b)	R
c)	R
d)	R
e)	R
f)	R
g)	R
h)	R
i)	R

3.2.2 Other property in applicant's possession (For example: Plots, houses, timeshare etc.)

Details	Owner	Worth
a)		R
b)		R
c)		R

3.2.3 Production and other Assets (Complete and attach the required bank form)

Credit Balance in the bank		Fixed deposits / Money market	
a)	R	a)	R
b)	R	b)	R
c)	R	c)	R
d)	R	d)	R

Shares, Investments & Policies Surrender Value

a)	R
b)	R
c)	R
d)	R

***Please mark with a cross if the owner differs from the applicant**

3.2.4 Vehicles, Implements and Equipment			
Description	*Mark here	Model	Resale value

***Please mark with a cross if the owner differs from the applicant**

3.2.4 Vehicles, Implements and Equipment (continued)			
Description	*Mark here	Model	Resale value

State name of owner if different from applicant:

3. Financial Overview of Applicant (Part 2)

3.3 Liabilities (Complete and attach the required bank form)

3.3.1 Current Liabilities

Name of Commence bank	Balance	Current Facility
a)	R	R
b)	R	R
c)	R	R
d)	R	R
e)	R	R

Other Cooperatives / Companies	Balance	Current Facility
a)	R	R
b)	R	R
c)	R	R
d)	R	R
e)	R	R

Any other loose debts or outstanding / backlog obligations	
a)	R
b)	R
c)	R
d)	R
e)	R

Any other obligation or liability vis-à-vis other persons / entities for which liability may be held, e.g.. partnership, sponsorship etc.	
a)	R
b)	R
c)	R
d)	R
e)	R

3.3.2 Livelihood / Drawings (per month)

Livelihood / Drawings (per month)	R
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3.3.3 Hire Purchases (Complete and attach the required bank form)				
Item under rental purchase	Institution where rental purchase is financed	Current Balance	Monthly Amount Payable	Annual Amount Payable
a)		R	R	R
b)		R	R	R
c)		R	R	R
d)		R	R	R
e)		R	R	R
f)		R	R	R
g)		R	R	R
h)		R	R	R
i)		R	R	R
j)		R	R	R

3.3.4 Long Term Liabilities (Complete and attach the required bank form)					
Item under obligation	Institution	Current Balance	Annual instalment		Date of Payment
			Capital	Interest	
a)		R	R	R	
b)		R	R	R	
c)		R	R	R	
d)		R	R	R	
e)		R	R	R	
f)		R	R	R	
g)		R	R	R	
h)		R	R	R	
i)		R	R	R	
j)		R	R	R	

3.3.5 Covering and Notarial bonds (Complete and attach the required bank form)			
Asset (fixed or loose)	Bond in favour of	Bond amount	Covering or Notarial bond
		R	
		R	
		R	
		R	
		R	
		R	

4. Credit Life Insurance

The Credit policy of the Co-op requires that the credit life insurance to the amount of the credit facility granted is compulsory.

Please note: It is your responsibility to see that:

-your credit life insurance be increased to the amount of the credit facility granted/needed,

and/or

-that additional insurance is ceded in favour of SSCO-op to the amount of your credit facility, if your credit life insurance is not sufficient in respect of the credit facility granted/needed.

.....
SIGNATURE

.....
DATE