

CREDIT APPLICATION AS ON: (..... / /)



SSK ACCOUNT NAME: _____

APPLICANT NAME: _____

FARM NAME: _____

SSK ACCOUNT NO: _____

APPLICANT CELLPHONE NO: _____

PRODUCTION CREDIT REQUIRED: R _____

MONTHLY CREDIT REQUIRED: R _____

TOTAL CREDIT REQUIRED: R _____

Let wel:

- Application form must be completed fully and correctly **and signed**.
- The attached bank enquiry form(s) must be completed by your commercial bank(s) and furnished to SSSCo-operative together with the application form.
- Proof of any other debts (personal loans, bonds, hire-purchase) must be furnished to SSSCo-op.
- A copy of the most recent financial statements must be furnished to SSSCo-op.
- Use an annexure if the space is insufficient on the application form.
- **Please Note:** credit insurance particulars to be completed on page 10

I, the undersigned (in my personal capacity and / or in my capacity as duly authorized representative of the applicant) (hereinafter "the applicant"), declare that the information provided herein is complete and correct, that no information that may affect this credit application, has not been omitted. The applicant hereby declares and hereby gives unlimited consent to Central-South Co-operative Limited ("CBD") at any time any personal information [as defined in the Protection of Personal Information Act, No. 4 of 2013 ("BPI Act")] including checking and / or verifying financial data and data that form part of this application at other institutions (such as credit application at any credit bureau, verifying credit and financial information and history at any commercial bank, Land Bank, other agricultural cooperatives and / or credit providers, CIPC or Deeds Office applications) for the purposes of considering and processing this credit application. By signing this application form:

- (i) the applicant declares that he / she has freely consented to the applicant's data and personal information (as defined in the BPI Act) being collected and processed and reprocessed by CBD (as provided in the BPI Act);
- (ii) acknowledges and confirms to the applicant that CBD needs, inter alia, the applicant's personal information and will process and reprocess for the purposes of: (a) compliance with statutory provisions (including but not limited to the provisions of the National Credit Act, Act 34 of 2005 and the Financial Intelligence Center Act, No. 38 of 2001); (b) risk assessment; and (c) the provision of credit and / or other services to the applicant in terms of the terms of any existing or future credit facility agreement and / or any other agreement between CBD and the applicant; and
- (iii) the applicant agrees that CBD may provide his / her personal information / data to CBD's service providers or agents or any persons / entities to whom any of CBD's rights under this application have been or may be transferred or to any persons / entities which may legally and / or in terms of the terms of any agreement entered into between the applicant and CBD or may be arising from the information provided in terms of this application.

I, being as or on behalf of the undersigned applicant, cede, transport, and hereby transfer to CBD the amount from the proceeds of the applicant's crops (winter and summer) to set off and / or settle the applicant's financial obligations to CBD arising from purchases of means of production as well as other purchases by the applicant and services rendered by CBD to the applicant. The applicant hereby nominates to any legal entity, Organization, Company, Co-operative or individual to whom the applicant has sold the above-mentioned crop or a portion of the above-mentioned crop, an irrevocable power of attorney and the necessary authorization to pay CBD, the relevant amount to the applicant is liable from the proceeds of the applicant's crops (winter and summer), to pay off and / or settle the applicant's debt to CBD, which authorization will be in full force as if the applicant had paid it to CBD himself.

The applicant hereby confirms that the harvest has not been ceded to any other institution or person as a result of this application.

.....
SIGNATURE

.....
DATE

1. Farming Property

1.1 Own property (extent in Ha)

Farm name:					
Registered in the name of:					
Dryland:					
Cultivated					
Karoo (field)					
Thatching (field)					
Mountain & Field					
Other (specify):					
Irrigation					
Permanent					
Orchards (specify):					
Other (specify):					
Total (ha):					

Water rights registered (ha)					
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1.2 Leased property (extent in Ha)

Farm name:					
Owner:					
Rent (per year)	R	R	R	R	R
Dryland:					
Cultivated					
Karoo (field)					
Thatching (field)					
Mountain & Field					
Other (specify):					
Irrigation					
Permanent					
Orchards (specify):					
Other (specify):					
Total (ha):					

2. Crops and Livestock (For the next 12 months)

2.1 Proposed planting of each crop / fruit to be produced (Cash, long term and pasture)

Crop / fruit planned to be produced	Ha	Expected Price/ton	Expected Yield/ha
Canola		R	
Wheat		R	
Barley		R	
Oats (breakfast)		R	
Oats (feed)		R	
Triticale		R	
Other (specify):		R	
		R	
		R	
		R	
		R	
		R	
		R	
		R	
		R	

2.2 Estimated Sales - Dairy

Type of Dairy Cattle:		Stable Average (l / day / cow):		Price per litre:	R
Type of Dairy Cattle:		Stable Average (l / day / cow):		Price per litre:	R

2.3 Livestock - Own

Details	Stock on hand		Estimated stock sales		
<u>DAIRY CATTLE</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Bulls		R		R	
Cows (with milk)		R		R	
Cows (without milk)		R		R	
Heifers (12-24 months)		R		R	
Calves (0-12 months)		R		R	
Bullocks / Culling		R		R	
Stud bulls		R		R	
Stud cows		R		R	

Details	Stock on hand		Estimated stock sales		
<u>BEEF CATTLE</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Bulls		R		R	
Cows		R		R	
Heifers (12-24 months)		R		R	
Calves (0-12 months)		R		R	
Bullocks / Culling		R		R	
Stud bulls		R		R	
Stud cows		R		R	

2.3 Livestock - Own (continued)

Details	Stock on hand		Estimated stock sales		
<u>SHEEP</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Rams		R		R	
Ewes		R		R	
Lambs: Weaned		R		R	
Lambs: Unweaned		R		R	
Kapaters		R		R	
Stud rams		R		R	
Stud ewes		R		R	

Details	Stock on hand		Estimated stock sales		
<u>OSTRICHES</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
Ostriches (Slaughter)		R		R	
Ostriches (Breeding)		R		R	
0 - 6 month chicks		R		R	
6-12 month chicks		R		R	

Details	Stock on hand		Estimated stock sales		
<u>OTHER LIVESTOCK</u>	Number	Estimated Unit price	Number	Estimated Unit price	Month of sale
		R		R	
		R		R	
		R		R	
		R		R	
		R		R	
		R		R	
		R		R	

2.4 Livestock - Rental

<u>DETAILS</u>	Number	Rental (per head / year)
Ewes		R
Cows		R
Other (specify):		R
		R
		R
		R
		R
		R
		R

3. Financial Overview of Applicant (Part 1)

3.1 Other estimated income and expenses

3.1.1 Miscellaneous Income (Excluding pg. 3 & 4) (For example: Rental income, contract work etc.)

Farming Activities:	Net Income per year
a)	R
b)	R
c)	R
d)	R
Non - Farming Activities:	Net Income per year
a)	R
b)	R
c)	R
d)	R

3.1.2 Livelihood / Drawings (per month)	R
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3.2 Assets

3.2.1 Stock: (For example: Seed, fertilizer, unsold grain)

a)	R
b)	R
c)	R
d)	R
e)	R
f)	R
g)	R
h)	R
i)	R

3.2.2 Other property in applicant's possession (For example: Plots, houses, timeshare etc.)

Details	Owner	Worth
a)		R
b)		R
c)		R

3.2.3 Production and other Assets (Complete and attach the required bank form)

Credit Balance in the bank		Fixed deposits / Money market	
a)	R	a)	R
b)	R	b)	R
c)	R	c)	R
d)	R	d)	R

Shares, Investments & Policies Surrender Value

a)	R
b)	R
c)	R
d)	R

3. Financial Overview of Applicant (Part 2)

3.3 Liabilities (Complete and attach the required bank form)

3.3.1 Current Liabilities

Name of Commence bank	Balance	Current Facility
a)	R	R
b)	R	R
c)	R	R
d)	R	R
e)	R	R

Other Cooperatives / Companies	Balance	Current Facility
a)	R	R
b)	R	R
c)	R	R
d)	R	R
e)	R	R

Any other loose debts or outstanding / backlog obligations	
a)	R
b)	R
c)	R
d)	R
e)	R

Any other obligation or liability vis-à-vis other persons / entities for which liability may be held, e.g.. partnership, sponsorship etc.	
a)	R
b)	R
c)	R
d)	R
e)	R

3.3.2 Livelihood / Drawings (per month)

Livelihood / Drawings (per month)	R
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3.3.3 Hire Purchases (Complete and attach the required bank form)				
Item under rental purchase	Institution where rental purchase is financed	Current Balance	Monthly Amount Payable	Annual Amount Payable
a)		R	R	R
b)		R	R	R
c)		R	R	R
d)		R	R	R
e)		R	R	R
f)		R	R	R
g)		R	R	R
h)		R	R	R
i)		R	R	R
j)		R	R	R

3.3.4 Long Term Liabilities (Complete and attach the required bank form)					
Item under obligation	Institution	Current Balance	Annual instalment		Date of Payment
			Capital	Interest	
a)		R	R	R	
b)		R	R	R	
c)		R	R	R	
d)		R	R	R	
e)		R	R	R	
f)		R	R	R	
g)		R	R	R	
h)		R	R	R	
i)		R	R	R	
j)		R	R	R	

3.3.5 Covering and Notarial bonds (Complete and attach the required bank form)			
Asset (fixed of loose)	Bond in favour of	Bond amount	Covering or Notarial bond
		R	
		R	
		R	
		R	
		R	
		R	

4. Credit Life Insurance

The Credit policy of the Co-op requires that the credit life insurance to the amount of the credit facility granted is compulsory.

Please note: It is your responsibility to see that:

-your credit life insurance be increased to the amount of the credit facility granted/needed,

and/or

-that additional insurance is ceded in favour of SSCO-op to the amount of your credit facility, if your credit life insurance is not sufficient in respect of the credit facility granted/needed.

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SIGNATURE

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DATE